

## Message Text

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ORIGIN XMB-04

INFO OCT-01 EA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 RSC-01 TRSE-00 OPIC-06 SP-02

CIEP-02 OMB-01 /047 R

66606

DRAFTED BY:XMB-B ABDESLEM

APPROVED BY:EB/OCA/REP:GPWILSON

XMB:CHARLES E. HOUSTON

XMB:WARREN W GGLICK

----- 123362

R 221307Z JAN 75

FM SECSTATE WASHDC

TO AMEMBASSY MANILA

UNCLAS STATE 014812

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: EXIMBANK FINANCING FOR SAN MIGUEL CORPORATION

1. EXIMBANK HAS AUTHORIZED A DOLS 1,290,000 CREDIT TO SAN MIGUEL CORPORATION TO FINANCE 30 PERCENT OF THE COST OF AN EXPANSION PROGRAM OF PACKAGING PRODUCTS DIVISION.
2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR DOLS 430,000. THE BALANCE OF 60 PERCENT OR DOLS 2,580,000 WILL BE EXTENDED BY BANKERS TRUST COMPANY AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 14 YEARS, BEGINNING MAY 31, 1977 WITH EXIMBANK AND PRIVATE LENDER TO BE REPAID PARI PASSU IN FIRST TEN INSTALLMENTS WITH THE LAST FOUR INSTALLMENTS GOING TO PRIVATE LENDER.
3. REQUEST EMBASSY ADVISE SAN MIGUEL CORPORATION OF THIS

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ACTION WHICH WILL BE DETAILED IN LETTER TO SAN MIGUEL CORPORA-

TION. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE  
DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT TWO WEEKS UNLESS  
EMBASSY OR BORROWER STATE OBJECTIONS. EMBASSY WILL BE PROVIDED  
FINAL TEXT OF RELEASE PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMA-

TION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. KISSINGER

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CREDIT, BANK LOANS, INTEREST RATES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 22 JAN 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975STATE014812  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** B ABDESLEM  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750024-0705  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1975/newtext/t19750129/aaaaazto.tel  
**Line Count:** 69  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN XMB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** CollinP0  
**Review Comment:** n/a  
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**Review Date:** 08 APR 2003  
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**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXIMBANK FINANCING FOR SAN MIGUEL CORPORATION  
**TAGS:** EFIN, RP, XMB, SAN MIGUEL CORPORATION  
**To:** MANILA  
**Type:** TE  
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